



**Texas Bandmasters Association
Convention/Clinic July 21-23, 2022**

Teacher Retirement System 101

**CLINICIAN:
Charlie Munsell**



HENRY B. GONZALEZ CONVENTION CENTER - SAN ANTONIO, TEXAS

Teacher Retirement System 101

Know Your Level in the Tier System

- Tier System is based on the year you began teaching, the number of years you have under TRS, and your age
- Register with MyTRS on the TRS website ~ www.trs.texas.gov
- MyTRS gives you realtime information on your TRS account

Buying Years of Service Credit

- Military Service
- Substitute Service
- Service with the Department of Defense
- Out of State Teacher Service
- Service with an Accredited State Organization (i.e. ERS, some charter schools)

Partial Lump Sum Options

- Rule of 80 for Tier 1
- Rule of 90 for all other Tiers

Retirement Basics

- How to Calculate Your Retirement
- Savings Options during Your Career
- Medical Insurance under TRS

TRS and Social Security

- The Windfall Elimination Provision
- Register with Social Security ~ www.SSA.gov
- Government Pension Offset